

Balance Sheet

Properties: The Ruth Owners Association - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: 03/31/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

| Account Name | Balance |
|--|------------------|
| ASSETS | |
| Cash | |
| Checking - Cash in Bank | 35,311.66 |
| Savings/Reserve Account | 35,316.74 |
| Total Cash | 70,628.40 |
| TOTAL ASSETS | 70,628.40 |
| LIABILITIES & CAPITAL | |
| Liabilities | |
| Prepaid Rent | 923.00 |
| Total Liabilities | 923.00 |
| Capital | |
| Retained Earnings | 68,481.20 |
| Calculated Retained Earnings | -83,717.29 |
| Calculated Prior Years Retained Earnings | 84,941.49 |
| Total Capital | 69,705.40 |
| TOTAL LIABILITIES & CAPITAL | 70,628.40 |

Income Statement

Welch Randall

Properties: The Ruth Owners Association - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: Mar 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

| Account Name | Selected Month | % of Selected Month | Year to Month End | % of Year to Month End |
|---------------------------------------|-----------------|---------------------|-------------------|------------------------|
| Operating Income & Expense | | | | |
| Income | | | | |
| Association Dues | 4,294.00 | 99.42 | 12,882.00 | 99.23 |
| Late Fee | 25.00 | 0.58 | 100.00 | 0.77 |
| Total Operating Income | 4,319.00 | 100.00 | 12,982.00 | 100.00 |
| Expense | | | | |
| Property Management | | | | |
| Management Fee | 495.00 | 11.46 | 1,485.00 | 11.44 |
| Total Property Management | 495.00 | 11.46 | 1,485.00 | 11.44 |
| Ruth HOA Expense | | | | |
| RUTH- Landscape Maintenance | 0.00 | 0.00 | 0.00 | 0.00 |
| RUTH- Insurance | 229.26 | 5.31 | 90,367.51 | 696.10 |
| RUTH- Water, Sewer and Storm | 649.84 | 15.05 | 2,029.92 | 15.64 |
| RUTH- Garbage | 623.75 | 14.44 | 1,995.28 | 15.37 |
| RUTH- Office Mailings | 0.00 | 0.00 | 89.50 | 0.69 |
| RUTH- Snow Removal | 0.00 | 0.00 | 1,081.00 | 8.33 |
| Total Ruth HOA Expense | 1,502.85 | 34.80 | 95,563.21 | 736.12 |
| Total Operating Expense | 1,997.85 | 46.26 | 97,048.21 | 747.56 |
| NOI - Net Operating Income | 2,321.15 | 53.74 | -84,066.21 | -647.56 |
| Other Income & Expense | | | | |
| Other Income | | | | |
| Interest on Bank Accounts | 119.24 | 2.76 | 348.92 | 2.69 |
| Total Other Income | 119.24 | 2.76 | 348.92 | 2.69 |
| Net Other Income | 119.24 | 2.76 | 348.92 | 2.69 |
| Total Income | 4,438.24 | 102.76 | 13,330.92 | 102.69 |
| Total Expense | 1,997.85 | 46.26 | 97,048.21 | 747.56 |
| Net Income | 2,440.39 | 56.50 | -83,717.29 | -644.87 |